

**Christian Reformed Church in North America**  
**International Operations Financial Policies**  
**Updated—June 2023**

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# Introduction

## **Statement of Commitment**

We believe that all resources are gifts from God and that we are accountable as CRC agencies to those whom we wish to assist and those who require assistance. Therefore, we will be truthful in how we report on the nature and extent of our work and how we will use the funds and other resources provided. We will provide accurate and timely program and financial information as specified in the CRC policies and the requirements of our donors.

## **Regular Review and Acknowledgment of Policies**

This document contains important financial policies that field staff must follow when developing and managing their financial systems. It is vital to make this policy document available to all field staff. This document outlines key policies pertaining commonly to CRC agencies and individually to World Renew and Resonate Global Mission. Further, the policies in this document should be reviewed annually so that field staff can remain familiar with them. Field staff leaders acknowledge completion of this annual review by completing the “Annual Affidavit Regarding Financial Policies”

# 1. General Policies

- 1.1 The latest version of the *CRCNA International Operations Financial Policies (CRCNA IOFP)* document must be reviewed at least annually. Agency management is responsible for their employee's adherence to the financial policies.

An annual review is required so that overseas field staff can become familiar with all financial policies outlined within the CRCNA-IOFP. It is important that the document staff reviews is the current version. Both the first page of the financial policies document and affidavit specify the edition year.

The annual review can be documented by

- sending an email to staff with the policies attached,
- a meeting agenda showing the review as an agenda item,
- meeting minutes that note that the review had been completed, or
- other written documents that contain a list of the field staff included in the review and the date of the review

The Country Finance Supervisors will retain the documentation for future audits.

- 1.2 All field operations will follow the Standard Procedures within this document. Variance from the procedures, even when required by local government, must be disclosed on the annual affidavit.

The affidavit policy variance disclosures need to specify

- The policy number in which there is an identified variance
- A description of the variance
- An explanation why the variance occurred
- A timeline for making correction or explanation why no action will be taken

- 1.3 The Country Finance Supervisors have the primary responsibility to maintain strong internal controls over on-field financial resources. Resonate Regional Leaders / WR Regional Directors have a secondary responsibility.

Strong internal controls are procedures and processes that:

- **Safeguard assets.** The segregation of duties prevents a single individual from requesting, authorizing, verifying, and/or recording business expenditures.
- **Ensure reliable financial reporting.** Internal controls help to maintain the validity of financial data; they also equip management to make more educated judgment calls.
  - Completeness. All records and transactions are included.
  - Accuracy. The correct amounts and other relevant data are recorded.
  - Validity. The transactions captured or recorded were real and appropriate.
  - Authorization. The proper authorization levels are in place to cover such things as approvals, payments, data entry, and computer access.
  - Timeliness. Financial reports are available in a timely manner for decision usefulness.
- **Maintain compliance** to regulatory and statutory filing or reporting requirements.

- 1.4 Field staff must adhere to CRCNA and agency specific policies. It is the responsibility of the Country Finance Supervisor and the Field Accountant/Field Bookkeeper to disclose, as exceptions on the affidavit, non-compliance of the following policies, codes and standards:

- [CRCNA Code of Conduct](#)
- [CRCNA Conflict of Interest Policy](#)
- [CRCNA Credit Card Agreement](#)
- [THE STANDARDS AND STRATEGIES HANDBOOK OF THE MLC](#) section *Partnership MOUs for Protocols for Operations Using another CRCNA Agency's Country Registration*
- [CRCNA International Employee Handbook](#)

Staff are required to report the appearance of a violation (suspected non-compliance) through proper channels for evaluation of the situation.

All Resonate Global Mission fields operating jointly with World Renew are required to comply with World Renew Anti-Fraud and Corruption Policy regardless of which country registration is used.

1.5 World Renew operations must adhere to the additional policies and standards found at:

- [World Renew Policies and Standards](#)

1.6 Field financial operations must comply with local government laws and regulations concerning financial reporting, record retention, foreign currency purchases, employment practices, and tax reporting. If local government regulations require variances from these policies, then they must be disclosed on the affidavit.

Finance Country Finance Supervisors will obtain written documents from an attorney, a CPA and/or other professional expressing opinion of the agency's compliance to relevant government laws and regulations. The document(s) will be retained by the Country Finance Supervisors for future audits.

1.7 All ministries are required to register and operate as is legally required by the host country. Such host-country registration should be protected and should not be extended for use by other organizations, individuals, and operations that are not under the direction, control, or supervision of the CRC agency.

1.8 Field staff are not allowed to use agency funds to enter into any loan agreements with third parties. Field operations are funded by North America Office bank wire transfers and on-field revenues.

1.9 The transfer of funds to or from individuals or organizations outside of agency-approved program activities is prohibited. In other words, field staff should decline requests to facilitate international fund transfers to unaffiliated individuals / organizations (also known as pass-through or flow-through activity).

1.10 Partner organization grant agreements, memorandums of understanding, and funding agreements must comply with the standards outlined in the agencies' policies, procedures, and templates.

- In addition to agency standards, the agreements must contain these requirements:
- The grant purpose and duration
  - A listing of conditions that need to be met before grant amounts are released
  - The budget showing planned revenues and clearly showing what the Agency portion will be
  - The budget showing planned expenses in appropriate categories
  - The expected time table and amounts of grant payments
  - Protocols for initiating grant payment requests and independently verifying receipt of fundings
  - The right by the Agency to have unfettered access to partner organization financial records
  - Partner organization records will be retained for a minimum of seven years
  - The agreement must be signed by authorized representatives of the Agency and the partner organization.

Resonate fields should use the grant agreement forms located on CRCNA FYI Site, [linked here](#).

1.11 Partner organizations that receive \$25,000 USD equivalent or more in combined annual funding/ grants from one or more agencies must undergo a financial audit from a locally licensed, agency-approved accounting firm or financial examination from a qualified agency-approved volunteer or North America Office Finance Department employee.

1.12 In situations where a field office is closing, field staff will discuss the action plan with the North America Office Finance Department. At a minimum, this action plan will include close-out of on-field bank accounts, sale or transfer of on-field assets, and transition plans for staff and partner organizations.

## **2. Cash Policies**

2.1 On-field bank and petty cash accounts should not exceed 45 days of operating funds plus evacuation funds and accrued severance that must be held on-field per local government requirement.

Permission to exceed 45 days of cash holding must be in writing and the Country Finance Supervisor will retain the documentation for future audits.

2.2 The amount of evacuation funds allocated among field staff is to be clearly identified within the field accounting system and reported to the North America Office Finance Department.

**World Renew** fields will identify the balances on the Balance Sheet with their monthly financial statements. The funds must be returned immediately when no longer necessary.

**Resonate Global Mission** will identify the balances on the fund balance report (aka Net Asset Report) The funds must be returned immediately when no longer necessary.

2.3 Fund transfers are requested by authorized staff, using the standard wire transfer protocol.

<p>World Renew: Requests must include bank wire instruction:</p> <ol style="list-style-type: none"><li>1. Name of bank,</li><li>2. Bank office or branch address</li><li>3. Bank identification (such as SWIFT code),</li><li>4. Exact beneficiary name,</li><li>5. Beneficiary complete address,</li><li>6. Bank account number,</li><li>7. The intermediary bank, if needed,</li><li>8. The amount to transfer and the currency to be transferred,</li><li>9. How the requested funds will be used, in general terms.</li><li>10. Subject line to read (exact wording): "Wire request," country and date</li><li>11. When a request is for a wire transfer (or payment) to a new bank account or to a new vendor, the requester is to telephone North America Office Finance Department to verify the the bank wire details</li></ol>	<p><b>Resonate Global Mission</b> uses Concur to request advances and reimbursements. Fields should consult with the North America Office Finance Department Contact for current instructions. <a href="#">Link to invoice form</a></p>
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2.4 Third-party grant funding should be sent to the Canada or U.S. office (whichever applies), and field staff must avoid receiving grant monies from third-party funding sources directly on-field.

World Renew policy states that the World Renew Global Finance Director and the Designated Relationship Manager must be notified of all grant funding agreements prior to final submission to grantor

2.5 Field staff should not offset income / revenue against on-field expenses. Revenue and expenses are reported at gross value and are reported separately within the on-field accounting system (see 3.4).

2.6 Foreign currency purchases are to be made through a reputable bank, or alternate systems that are in compliance with local laws.

2.7 Field staff must comply with import/export currency control regulations when transporting cash across countries' borders.

Field staff must familiarize themselves with applicable regulations for each country visited.

*For example, there is no limit on the amount of money that can be taken out of or brought into the United States. However, if persons traveling together have more than US\$10,000 it must be declared upon arrival or before departure. However, Canada's declaration threshold is C\$10,000 or the equivalent in another currency (e.g. ≈ approximately USD 8,500)*

- 2.8 Prior North America Office approval is required before bank accounts can be opened or closed. Requests to change bank accounts should be directed, in writing, to the World Renew Global Finance Director/ Resonate Global Mission Budget Manager.
- 2.9 Authorized staff within the agency must retain direct control and oversight of any bank accounts used by the agency. All bank accounts must be titled to the agency if the agency has legal registration in the host country. Partners or affiliated organizations must not use bank accounts titled to the agency.
- 2.10 The field accountant / bookkeeper must not be a signatory on the bank accounts. Only staff authorized by the Regional Leaders / WR Regional Directors will be signatories and have access to checkbooks and bank information.

Generally, only World Renew and Resonate Global Mission employees hired by the North America Office may be signatories on the field transfer bank account. When there is no practical operational alternative, a national employee may be added as a signatory.

- 2.11 Field staff must not be signatories on partner organizations' bank accounts.
- 2.12 Bank and petty cash reconciliations must be prepared and reviewed monthly prior to compiling the monthly financial reports. (See appendix 3)

### **3. Disbursement Policies**

- 3.1 All disbursements must be approved by authorized staff and properly supported by complete documentation.

All disbursements from any account must be controlled and reviewed by the program director or country finance supervisor. Field disbursements must be well-documented and supported by hard copy from vendors or grantees when available.
Withdrawal slips, check copies, wire transfer confirmation or ACH confirmations show the <b>method</b> of payment and are not, by themselves, valid expense documentation. These documents should be attached to source documents as a proof of payment. (see below)
Employee expense / travel reports are a <b>summary</b> of expenses and are not, by themselves, valid expense documentation. For each item on the employee expense / travel report, there should be a supporting document attached to the report
Record expense in the accounting system or monthly field report in the currency paid. Do not translate each transaction but, instead, use the built-in exchange conversion tools within the system or report.

All source documents should be in English or have a very brief English translation. The account (budget line, expense code, general ledger account) should be written on the receipt..

Source (supporting) documents must contain the following information:

1. The payee/vendor name
2. A description of a business transaction
3. The date of the transaction
4. A specific amount of money spent

Examples of source documents are:

1. **Sales receipt.** This can be used as evidence of cash purchase for a disbursement of funds. A receipt is received at the time of purchase and lists the quantities of items, brief descriptions of items, prices, total amount due, and the amount of the payment. Example: A fuel receipt.
2. **Credit card receipt.** A credit card receipt is not, by itself, a valid expense document unless it lists the items purchased. Often credit card receipts are generated for the payment of a bill. Both the bill and the receipt, together, are the valid documentation.
3. **Supplier invoice.** This source document supports the issuance of a cash, check, or electronic payment to a supplier.
4. **Grant agreement / MOU.** This source document supports grant payment to partner organizations.
5. **Payroll sheets.** This supports the issuance of a paycheck or electronic payment to an employee. Unless a grant donor requires otherwise, the employee contract is sufficient.
6. **Bank statement.** This document supports adjustments for bank fees or interest earnings.
7. **Voucher** (employee/agency-generated receipt). Receipts may be difficult to obtain in some countries. If vendor receipts are not available, it is acceptable to create a receipt / voucher containing the required information.
  - a. Vouchers must be signed by the payee.
  - b. Vouchers must be written the same day as the expense was incurred.
  - c. A notebook or expense log containing the required information and signatures may be substituted for individual vouchers.

### 3.2 Partner organization grant payments must be supported by appropriate signed grant agreement / MOU documentation.

**World Renew:** The North America Office Finance Department Contact can provide appropriate guidelines for government codified cost principles for non-profit organizations.

**Resonate Global Missions:** The fields should use the grant agreement forms located on CRCNA FYI Site, [linked here](#).

### 3.3 All disbursements must be properly classified to the appropriate account category based on the nature or type of purchase.

- A. Account categories may not be assigned based on budget availability as an alternative to classifying costs by the nature or type of the disbursement. (For example, travel costs **cannot** be classified into the housing account if the housing budget is underspent.)
- B. The agency-wide chart of accounts is intended to guide staff in the account category selection process. The agency-wide chart of accounts list can be provided by the North America Office Finance Department Contact upon request.

### 3.4 Field staff should not offset expenses against on-field income / revenue. Expenses and revenue are reported at gross value and are reported separately within the on-field accounting system (see 2.5).

3.5 Field staff must consult with the North America Office Finance Department Contact before paying for volunteer housing and/or stipends.

Whenever possible reimbursements / payments to volunteers should be processed through the North America Office Finance Department. Volunteer reimbursements / payments are generally approved by North America Office agency staff and North America Office Finance Department ensures that any payments comply with Canada / USA tax reporting requirements.

3.6 All field staff are prohibited from overspending available donor-restricted funds (over and above budget projects).

3.7 The overall disbursement limit is the approved budget. When budgets are changed, fields will follow agency processes, policies, and procedures.

3.8 Field staff are expected to monitor, on a monthly basis, the accuracy of this financial information and to alert the North America Office Finance Department Contact regarding any corrections.

3.9 North America Office payment requests must be facilitated through prescribed payment processes and systems.

**World Renew** uses the Nexonia system for corporate credit cards and employee reimbursements.\*

**Resonate Global Mission**  
US and International staff use the SAP Concur system to process payment requests, reimbursements, and corporate credit card coding.  
Canada staff uses the Nexonia system to process reimbursements, and corporate credit card coding.\*

\* Staff are expected to upload supporting receipts and account code charges.

## **4. Advances Policies**

4.1 If deemed necessary for carrying out agency work, specific-purpose mission advances can be issued (i.e., travel advances). Additional advances may not be issued when a previous one has not been fully accounted for.

The amount of these specific-purpose mission advances must

- be reasonable to the amount of anticipated out-of-pocket cost;
- have appropriate written supervisor approval; and
- be settled / resolved within ten days after the event by the return of any unspent funds and the submission of a properly prepared expense report.

Expense reports should contain the following information:

- Name of the person being paid
- Purpose of the travel and travel dates
- Date on which an expenditure was incurred (matches the date on the related receipt)
- The nature of the expense (such as transportation, lodging, meals, or other )
- The amount of the expense (matches the amount of the related receipt)
- The account to which the expense should be charged
- A subtotal for each type of expense

- A subtraction for any prior advances paid to the employee
- The grand total of the amount of reimbursement requested

To confirm the purpose of the travel, documentation should include information like attendees, agenda, meeting minutes, syllabus, program, itinerary, summary reports, etc. as applicable.

4.2 If deemed necessary for carrying out agency work, an operating / imprest mission advance may be issued to a field staff person or partner organization (i.e., petty cash fund or mission advance).

The amount of the advance must be reasonable to the average level of anticipated spending for the field staff or partner organization (a.k.a. advance holder)

The field accounting system must clearly identify the advance holder.

There must be a written agreement specifying:

- The amount in US dollars or local currency
- The fund's purpose (by grant, mission, program, individual, etc.)
- The requirement for the holder to submit monthly expense reports.
- The signatures of
  - a. The field staff and his / her supervisor, or
  - b. The partner organization representative and Regional Leaders / WR Regional Directors
- Any remaining balance from the advance must be fully repaid to the agency before the field staff terminates his / her employment or the partner organization's project is discontinued.

Partner organization advances are expensed when an approved disbursement report, with supporting receipt documentation, is submitted by the partner organization.

4.3 Partner organization grants are expensed at the time funds are released.

To be a grant, the Agency must have oversight of the program/project but not (1) management of the work or (2) control of the money. A grant must be documented with a written agreement that includes the type of oversight: financial review, program-objective review or both.

4.4 Without exception, it is prohibited to use agency funds to pay personal expenses, for personal loans, prepaid compensation, unearned vacation / sick time, personal advances or salary advances of any sort.

4.5 Fields are prohibited from kiting or postdating checks.

**Kiting** is writing checks when there are insufficient funds in a bank account. **Postdating** is putting a future date on a check instead of the date that the check was written. Both may include writing the check in order to book the expense but delay sending the check until there are sufficient funds in the bank or when the expense is due.

- If the check is not mailed (distributed, disbursed, courier, hand delivered) it is a form of an unauthorized loan.
- If the check is mailed (distributed, disbursed, courier, hand delivered) it may become check kiting which is illegal in the US.

## **5. Reporting and Accounting System Standards**

5.1 Field staff are expected to report to the North America Office Finance Department as directed by the North American Office Finance Office Contact.

- International operations fiscal year is July 1 through June 30.
- In on-field accounting systems, staff will use a chart of accounts listing that summarizes (rolls up or totals) the account categories used agency-wide.
- Field staff are encouraged to add account sub-categories in their on-field accounting system as needed in order to help them make better spending decisions or comply with local government or grant reporting requirements. For example, sub-account categories for vehicle expenses may include fuel, maintenance, insurance, and repairs. Create as few sub-accounts as are needed.
- Field staff shall translate monthly financial reports to USD using the actual exchange rate, and into English prior to submitting these reports to the North America Office Finance Department.

5.2 Only direct expenses may be charged to a project or activity. Field staff are prohibited from allocating indirect expenses or marking-up costs charged to visiting groups / other fields / North America Office departments / agencies. When there is a need to implement indirect expense allocations of on-field costs to on-field budgeted projects, field staff are expected to follow prescribed North America Office Finance Department methods of accounting so that indirect costs allocations can be clearly tracked.

5.3 Allocations of expenses to the North America Office departments and between fields must be based on a mutually agreed formula and calculation. Allocations cannot exceed actual expenses.

5.4 Month-end, quarter-end, and year-end procedures for managing on-field financial systems should be documented by means of checklists.

- A. These checklists need to be updated regularly in order to document completion of key tasks.
  - a. They include the date completed, the staff who completed the task, what the task is and, in general terms, how the task is completed.
  - b. They are generally ordered in the sequence they are to be completed and can be divided by the staff who complete the tasks.
- B. Field staff are expected to cross-train in order to ensure key financial tasks are competently completed in a timely manner.
- C. At a minimum, checklists should include
  - a. Standard entries (e.g.: allocations, allowances, accruals, intercompany, etc.)
  - b. Reconciliations (e.g.: bank, petty cash, general ledger accounts, Fund Balance)
  - c. Payments (e.g.: taxes, utilities, grants, etc.)
  - d. Reviews (e.g.: Balance Sheet, Income Statement, budget-to-actual analysis, reports)
  - e. Reports (e.g.: reports to field staff and to North America Office, distribution list)
  - f. Tasks (e.g.: computer backup and anti-virus/spyware updates, maintenance logs, policy reviews)
- D. Quarter-end (September 30, December 31, March 31, and June 30) should include additional items that occur only at quarter end.
- E. Fiscal Year-end: (June 30) should include
  - a. Closing procedures
  - b. Key audit requirements
  - c. Review CRCNA IOFP and sign the affidavit
  - d. North America Office requirements,
    - i. Submit fiscal year-end bank statements and bank reconciliations to the North America

Office Finance Department.  
 ii. Submit listing of signatories for on-field bank accounts and custodians over petty cash funds.

See Appendix 1 for examples.

5.5 Fields will use accrual-basis accounting for fiscal year-end reporting.

Accrual accounting recognizes revenue when it is earned (Accounts Receivable) and expenses when they are incurred (Accounts Payable). At year-end, all revenue earned and expenses incurred during the fiscal year must be booked and reported to the North American Office..

## **6. Fixed Assets and Information Technology (IT) Policies**

6.1 Field staff should take reasonable steps to safeguard agency-owned assets.

Safeguarding of assets is defined as those policies and procedures that prevent unauthorized acquisition, use or disposition of the company's assets.  
 Examples: locking doors, utilizing security passwords, regularly changing passwords, employing security staff, using lock boxes / drawers, fireproof safe or cabinet, appropriate insurance, etc.

6.2 Field staff are prohibited from purchasing or disposing of agency land and buildings located overseas unless they receive prior approval.

<p><b>World Renew:</b> For real assets valued over \$100,000, the World Renew Board shall review the purchase, sale, or gift agreement before execution.</p>	<p><b>Resonate Global Mission:</b> For real assets valued over \$100,000, the Director of U.S. Ministry Operations shall review the purchase, sale, or gift agreement before execution. Staff must also obtain prior written approval from the Agency Directors for the purchase or disposal of overseas land and buildings. Purchases will be a current-year expense, not capitalized, when either of the following criteria are met:</p> <ul style="list-style-type: none"> <li>A. It is the intention within the objectives of Resonate Global Mission to convey the properties to the national churches or governments within ten years, and Resonate Global Mission will not demand payment on long-term agreements from church related organizations to which land and buildings may be sold; or</li> <li>B. Recovering any significant portion of these capital costs is uncertain because of restrictions on foreign ownership of property and/or exchange control regulations in the foreign field.</li> </ul>
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6.3 Field staff must obtain prior written approval from the (World Renew Global Finance Director/ Intercultural Gospel Witness Leader) for the purchase or disposal of an international field vehicle.

6.4 Field Staff must keep a log of routine maintenance and repairs of all agency-owned fixed assets.

- A. At a minimum, fields will follow the Manufacturer’s Routine Maintenance Schedule.
- B. The asset maintenance log should include:
  - a. Asset name and identification number
  - b. Date of maintenance
  - c. Name of person/business completing the log
  - d. What was inspected
  - e. Notes about the repair, recommendation, or inspection

Appendix 2 for a sample vehicle maintenance log.

- 6.5 Field staff must maintain a fixed asset listing for purchases valued at \$5,000 USD equivalent or more. Fixed assets valued at less than \$5,000 USD may be listed at the discretion of field staff. The listing should specify the asset description, date of purchase, purchase cost, insurance coverage (if any), and custodian name.
- 6.6 Insurance policies must be evaluated annually to ensure they meet the minimum coverage required by local laws, grant agreements, and/or other agency specifications.
- 6.7 Anti-virus and anti-spyware protection must be updated regularly. Default settings should ensure that these updates are done automatically.

<p><b>World Renew</b> Staff should consult Worksighted about implementing and establishing anti-virus and anti-spyware software with appropriate default settings.</p>	<p><b>Resonate Global Mission</b> Staff should consult the CRCNA IT department about implementing and establishing anti-virus and anti-spyware software with appropriate default settings.</p>
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- 6.8 Agency data should be saved to agency-prescribed cloud storage drives whenever possible in order to ensure this data is kept secure with appropriate levels of access, In those situations the agency leadership has given approval to store agency data on local computer hard drives and networks, these local hard drives and network drives must be backed up no less than weekly. The back-up needs to be stored in a secured location, separate from the computer.

<p><b>World Renew</b> uses Microsoft Teams Drive for cloud storage. Staff should consult Worksighted about implementing systems that will back-up computer hard drives and network files at an appropriate frequency.</p>	<p><b>Resonate Global Mission</b> uses Google Drive for cloud storage. Staff should consult the CRCNA IT department about implementing systems that will back-up computer hard drives and network files at an appropriate frequency.</p>
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- 6.9 CRCNA-owned computer equipment must be disposed of in accordance with CRCNA Information Technology (IT) Department policy.
- 6.10 CRCNA-licensed software may only be installed on CRCNA-owned computer equipment.
- 6.11 Computer software should be reviewed and upgraded regularly in consultation with CRCNA Information Technology (IT).

- 6.12 Field staff are forbidden to use pirated software on CRCNA-owned computer equipment and/or in the course of doing their Agency work.
- 6.13 Computers used for CRCNA financial activities must be fully compatible with CRCNA mandated software and North America Office Finance Department required reports.
- 6.14 The communication or distribution of confidential financial and/or personnel information should be facilitated only through agency approved secure methods like CRCNA Google forums for Resonate Global Mission or Microsoft Teams for World Renew. This includes agency email accounts, agency shared drives, and/or agency sites with appropriate user access levels.

When communicating with the North America Office Finance Department please respond to any inquiries or requests for information in a timely manner and make sure the related email chain is preserved (included). This will ensure clearer communication. For those situations when timely response is not possible please negotiate an estimated response deadline.

Please do not reuse older, unrelated chains of e-mail correspondence in order to save a little time in identifying email recipients

When traveling or on vacation, please utilize auto-response notifications so that others may become better aware of possible delays in responding back to email inquiries.

End of Financial Policies for International Operations.

## North America Office Contacts

North America Office Finance Department Contact - Resonate Global Mission:

Kay or Cathy at [resonatefinancialreports@crcna.org](mailto:resonatefinancialreports@crcna.org)

North America Office Finance Department Contact - World Renew:

Anne Howell at [ahowell@worldrenew.net](mailto:ahowell@worldrenew.net)

Fabian Guerra at [fguerra@crcna.org](mailto:fguerra@crcna.org)

Internal Field Audit Team contact:

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Chief Financial and Administrative Officer:

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World Renew Global Finance Director:

Interim: Melissa Barnes at [mbarnes@worldrenew.net](mailto:mbarnes@worldrenew.net)

Resonate Global Mission Budget Manager:

Cathy Sinning at [csinning@crcna.org](mailto:csinning@crcna.org)

Resonate Global Missions Agency Director:

Kevin DeRaaf at [kderaaf@crcna.org](mailto:kderaaf@crcna.org)

Worksighted (World Renew)

[help@worksighted.com](mailto:help@worksighted.com)

CRCNA IT (information technology)

[helpdesk@crcna.org](mailto:helpdesk@crcna.org)

Resonate Intercultural Gospel Witness Leader

Joyce Suh at [jsuh@crcna.org](mailto:jsuh@crcna.org)

## Safeguarding Assets

**CRCNA / Resonate Global Mission** has implemented an ethics and compliance hotline to protect employees, assets and reputations. To file a report, provide client code **CRCNA** and simply do any of the following:

Visit [www.RedFlagReporting.com](http://www.RedFlagReporting.com) and click on "File a Report"

Call 1-877-647-3335

Text RFR to 234-231-9005

Fax to 330-572-8146

Email to [redflag@redflagreporting.com](mailto:redflag@redflagreporting.com)

Mail to RFR, P.O. Box 4230, Akron, Ohio 44321

Be sure to be detail oriented, provide our client code (CRCNA), and indicate if you wish to be anonymous or not.

**World Renew** has implemented a complaints hotline to protect employees, constituents, assets, and reputations. To file a report please email [complaints@worldrenew.net](mailto:complaints@worldrenew.net) .

## Terminology

Organizations often use names, job titles, and phrases that are unique to their organizations. This terminology section aims to define names, job titles, and phrases as they pertain to finance-related policies for CRC international ministries.

**Accounting Basis** – The main difference between cash basis and accrual accounting lies in the timing of when revenue and expenses are recognized.

Cash Basis accounts for revenue only when the money is received and for expenses only when the money is paid out. There must be an actual physical cash transaction (inflow or outflow) for an item to be recorded. Advances issued to partner organizations and employee travel advances are treated as petty cash funds. Modifications (exceptions) to strict Cash Basis accounting are 6050 Home Office Notifications, field vehicle depreciation, and payroll-related liabilities.

Accrual accounting recognizes revenue when it is earned (Accounts Receivable) and expenses when they are incurred (Accounts Payable).

**Agency** - for the purposes of this document Agency refers to Resonate Global Mission and/or World Renew

**Agency Leadership Team** - Consists of the executive director(s) and other senior leadership responsible for making strategic and tactical decisions within an agency. The agency leadership team is called “Resonate Global Mission Leadership Team” within Resonate Global Mission, and “Senior Leadership Team” (SLT) within World Renew.

**Bank Signatory** - Is someone who is authorized to initiate transactions or change service on a given bank account. A bank signatory can do any or all of the following actions - disburse funds, transfer monies, request copies of bank statements / transaction reports from the bank, close accounts or change the level of service offered by the bank.

**Concur** - Refers to the payment management system implemented by North America Office US Finance Department for processing payment requests, reimbursements, and agency corporate credit card charge coding for Resonate Global Mission. (also SAP Concur)

**Country Finance Supervisor** - Refers to the agency employee assigned with the lead responsibility to maintain strong internal controls over field financial resources, ensure compliance to financial policies and oversees the accounting function. Resonate Global Mission Country Team Leaders, in locations where they still exist, and World Renew Country Consultants are the Country Finance Supervisors. For those fields without a Country Team Leader / Country Consultant, the Regional Leader will assign a field staff person this role.

**CRCNA** – Refers to “Christian Reformed Church in North America.” This is the umbrella organization of the Christian Reformed Church (CRC) in the United States and Canada. Policies mandated by the CRCNA supersede any conflicting policies adopted by CRC agencies.

**CRCNA IOFP Standard Procedures** – stands for Christian Reformed Church in North America – International Operations Financial Policy Standard Procedures.

**Expense Reports** - refers to reimbursement requests prepared by field staff that are reimbursed through the field’s accounting system. Nexonia or Concur reports will be referenced by those names when the policy applies to those systems.

**Field Accountant / Field Bookkeeper** – Refers to the person(s) directly responsible for recording on-field financial activity, preparing financial reports, and providing analyses to on-field staff. This role may include the work of an office assistant, office manager, business manager, finance manager, etc.

**Field Accounting Manual** – Refers to documented procedures, checklists, and forms that define the local field office’s accounting practices and internal control structure. The field accounting manual must align to the CRC Financial Policies framework, and comply with local government regulations and reporting expectations.

**Field Staff** – Refers to both international employees and national hires.

**Resonate Intercultural Gospel Witness Leader**- Refers to Resonate Global Mission senior manager who supervises the work performed by an area group of Regional Leaders.

**Global Finance Director** - World Renew senior manager who supervises all financial operations of the organization.

**Grant** - Payments made to partner groups or other organizations. To be a grant, the Agency must have oversight of the program/project but not (1) management of the work or (2) control of the money. A grant must be documented with a written agreement that includes the type of oversight: financial review or program-objective review.

**North America** – Refers to either the U.S. (Grand Rapids) or Canada (Burlington, Ontario) offices.

**North America Office Finance Department Contact** – Refers to the primary contact person each field has within the Grand Rapids, Michigan or Burlington, Ontario, Financial Services offices.

**IOFP** – Acronym for this document, International Operations Financial Policy

**International Employee** – Refers to staff paid from U.S. or Canada offices.

**Ministry Team Leader** – Refers to World Renew’s senior manager who supervises the work performed by a regional group of Country Consultants.

**National Hire** – Refers to staff hired and paid locally.

**Partner Organizations** – These refer to local non-government organizations (NGO) that have partnered with us, in terms of mentoring and grant funding, in order to carry out program ministry. (Excludes Resonate Global Mission Partner missionaries)

**Regional Leader** – supervises all employees and ministry work performed in a particular region; this may include supervision of Country Team Leaders.

**Resonate Global Mission** – Refers to the group entrusted with the primary responsibility of evangelism and strengthening church leadership.

**USD** – Refers to currency in United States dollars.

**World Renew** – Refers to the CRC agency entrusted with the primary responsibility of managing community development and disaster response work.

# Appendix 1 - Sample Checklist

## Example of checklist organized by task:

Month-end		July 2025		
Date completed	Assigned to	What	How	
31-Jul-25	Accountant and Country Consultant	Petty Cash count	Physical PC Count form	
10-Aug-25	Accountant	Bank Rec	QuickBooks	
11-Aug-25	Country Consultant	Review Bank Rec	Per procedure	
11-Aug-25	Country Consultant	Balance PC to QB	Per procedure	
26-Aug-25	Accountant	Payroll Taxes	Write check & mail	

## Example of checklist organized by staff

Month-end		July 2025		
<b>Accountant</b>				
Date completed	What	How		
31-Jul-25	Petty Cash count	Physical PC Count form		
10-Aug-25	Bank Rec	QuickBook, give to Country leader		
26-Aug-25	Payroll Taxes	Write check and sent to tax authority		

  

Month-end		July 2025		
<b>Country Consultant</b>				
Date completed	What	How		
31-Jul-25	Petty Cash count	Physical PC Count form		
11-Aug-25	Review Bank Rec	Per IOFP--Procedures		
11-Aug-25	Balance PC to QB	Per IOFP--Procedures		

# Appendix 2 - Sample Vehicle Maintenance Log

## Vehicle Maintenance Log

Vehicle Toyota Tundra 2018 Date of Maintenance November 20, 2025  
 Registered to World Renew Mileage 12,200  
 VIN (or other ID) 1GHEW41HEXHE109186 Completed by (name) J Norman

	Inspected <input checked="" type="checkbox"/>	Repair / action needed / mechanic notes
<b>Monthly</b>		
Check engine light (is it on?)	<input type="checkbox"/>	_____
Lights	<input type="checkbox"/>	_____
Tire inflation, tread, and condition	<input type="checkbox"/>	_____
Windshield washer fluid	<input type="checkbox"/>	_____
Cleaning interior and exterior	<input type="checkbox"/>	_____
<b>3 &amp; 9 months /3,000 &amp; 9000 miles (5,000 km &amp; 15,000 km)</b>		
Automatic transmission fluid	<input type="checkbox"/>	_____
Belts	<input type="checkbox"/>	_____
Battery and cables	<input type="checkbox"/>	_____
Engine oil and filter	<input type="checkbox"/>	_____
Exhaust	<input type="checkbox"/>	_____
Fuel filter	<input type="checkbox"/>	_____
Hoses	<input type="checkbox"/>	_____
Power steering fluid	<input type="checkbox"/>	_____
<b>6 months /6,000 miles (10,000 km)</b>		
Wiper blades	<input type="checkbox"/>	_____
Chassis lubrication	<input type="checkbox"/>	_____
Polish/wax exterior	<input type="checkbox"/>	_____
Engine air filter	<input type="checkbox"/>	_____
<b>12 months /12,000 miles (20,000 km)</b>		
Brakes	<input type="checkbox"/>	_____
Cabin air filter	<input type="checkbox"/>	_____
Coolant (Antifreeze)	<input type="checkbox"/>	_____
Steering and suspension	<input type="checkbox"/>	_____

## Appendix 3 - Petty Cash And Bank Reconciliations

### Petty Cash Reconciliation:

- A. Cash Count
  - a. Count cash at the end of the day on the last business day of the month or before the beginning of the first day of the month.
  - b. Two people will count the cash together. One will count; the other will re-count to verify the total.
  - c. The cash count sheet is signed and dated by both persons counting.
- B. Review by Country Finance Supervisors
  - a. Compare the cash count to the balance in the general ledger.
  - b. If the amounts match, sign and date the cash count sheet.
  - c. If the amounts do not match, investigate and note the resolution on the cash count sheet. Sign and date the sheet.
  - d. The signed count sheet should be filed with bank reconciliation(s) for future audit

### Bank Reconciliation:

#### World Renew:

The North American Finance Team will assist fields that have implemented Sage Intacct

#### Resonate Global Mission

- a. The Field Accountant / Field Bookkeeper will reconcile the bank account(s) within the accounting software.
  - b. Fields using accounting software may not use Excel spreadsheets.
  - c. The Field Accountant / Field Bookkeeper will prepare a reconciliation packet for each bank account that contains:
    - i. The bank statement
    - ii. Reconciliation Summary
    - iii. Cleared transactions list
    - iv. Uncleared (outstanding) transaction list
    - v. General ledger printout of the cash account.
  - d. Fields that do not use an accounting software should create similar forms for review.
  - e. The North America Office Finance Department Contact can provide sample templates.
- B. The Country Finance Supervisors review:
- a. Mathematical calculation: Bank statement balance less outstanding transactions should equal the general ledger balance.
  - b. Investigate outstanding checks over 3 months old, large gaps in check numbers, overdrawn accounts, returned checks, and general ledger entries without matches in the reconciliation.
  - c. Note the resolution for all investigations on the bank reconciliation. Sign and date the sheet. File the signed reconciliation for future audits.

## Appendix 4 - Annual Affidavit Regarding Financial Policies

**For your information only. Please use the Google form to submit the affidavit.**

I have completed the annual review of CRC International Operations Financial Policies with my staff. I understand each of the policies listed. My questions, if any, have been resolved with the North America Office Finance Department. Except as noted below, my staff and I have complied with the stated policies and will continue to do so in the coming fiscal year. If at any time I become aware of non-compliance to any of these policies, I will immediately report the incident either as stated in "Safeguarding Assets" or to the North America Office Finance Department Contact and the CRCNA Internal Field Audit Team contact.

**World Renew: Ask [Jeff Vikstrom](mailto:jvikstrom@crcna.org) at [jvikstrom@crcna.org](mailto:jvikstrom@crcna.org).**

**Resonate Global Mission: [PLEASE USE THIS LINK TO THE AFFIDAVIT FORM](#)**