



BOLD HOPE UNRELENTING LOVE

23/24
Ministry Report

THANK YOU for reaching out with **bold hope** (II Cor. 3:12) to people living in poverty in 2024 through World Renew. We are compelled by God's **unrelenting love** (I Cor. 13:13) to offer opportunities for people to improve their lives, cultivate wellbeing, and build a future with hope.

Your involvement makes it possible for World Renew to walk alongside those in need for the long term, like Margaret Iloba, age 54. Margaret is part of a World Renew animal-raising project through a Ugandan partner.

Margaret's group received 10 goats and training in raising them. "As a mother of seven children, I was blessed that my goat produced twins six months after I received it," she said. "In two years, I had eight goats, and today I have a herd of 52 goats. I recently sold seven goats to purchase a cow, which has also had a calf."

Since then, we have such a hope, we are very bold. II CORINTHIANS 3:12

Margaret joined World Renew's program in 2010 with bold hope and a goat. She was struggling to fill her family's basic needs, pay school fees, and feed her children. Thanks to your unrelenting love for Margaret, World Renew has made long-term commitments to our partners and communities that create positive transformation over time.

"Since 2010, two of my children have completed high school," Margaret said. "My son has a degree in medicine and my daughter is pursuing a degree in hydrology. I am thankful to those who have provided this support. God bless you!"

The greatest of these is love. I CORINTHIANS 13:13

Through your heartfelt generosity in 2024, World Renew joined with 559,987 participants in 29 countries worldwide who were experiencing deep need and brokenness. Yet in each community where we worked, we found Jesus already there, ready to embrace with his full attention those who the world has forgotten.

By God's grace, and with your continued support in 2025, World Renew will continue to press on to show mercy abundantly, commit to living justly, and walk humbly into God's transformative work around the world so that all experience his redemption and renewal.

Let's continue to hope boldly together because of God's unrelenting love!

Financial Information

WORLD RENEW IS DEEPLY COMMITTED TO BEING TRUSTWORTHY IN CAREFULLY STEWARDING WITH ABSOLUTE INTEGRITY YOUR FINANCIAL INVESTMENT IN PEOPLE WHO ARE AFFECTED BY POVERTY, DISASTER, AND INJUSTICE.



WHERE OUR RESOURCES CAME FROM

July 1, 2023 – June 30, 2024

	US IN USD	CANADA IN CAD	COMBINED IN USD	COMBINED IN CAD
Gifts	9,714,079	7,361,460	15,140,217	20,540,227
Disaster Response	853,621	11,641,973	9,434,928	12,800,052
Estates	2,937,442	2,046,424	4,445,862	6,031,554
Grants	2,194,351	4,099,094	5,215,796	7,076,097
Miscellaneous	2,417,738	468,402	2,762,997	3,748,467
TOTAL REVENUES	18,117,231	25,617,353	36,999,800	50,196,397

WHERE OUR RESOURCES WENT

July 1, 2023 – June 30, 2024

	US IN USD	CANADA IN CAD	COMBINED IN USD	COMBINED IN CAD
Overseas Development	10,745,075	4,841,544	14,313,781	19,419,029
Domestic Development	0	325,834	240,172	325,834
Disaster Programs	3,916,452	16,402,901	16,007,042	21,716,221
Education and Justice	2,405,234	796,939	2,992,658	4,060,040
Fundraising	2,881,771	1,705,747	4,139,078	5,615,350
General and Administrative	2,260,891	2,070,755	3,787,246	5,138,030
TOTAL EXPENSES	22,209,423	26,143,720	41,479,977	56,274,504

World Renew's net assets were US \$39,084,337 (or \$53,545,542 CAD) in the 2023-2024 fiscal year. Find our most recent audited financials at worldrenew.net and worldrenew.ca, or call us for more information.

Note: World Renew relies on gifts and offerings to support its work and does not receive Ministry Shares from the Christian Reformed Church in North America.

These figures are derived from the combined financial statements for World Renew according to USA GAAP. As such, they may vary from those in the World Renew Canada audited financial statement. The income received from Foodgrains Bank each year may vary slightly from the project amount committed.

At the end of the fiscal year 2023-2024, World Renew had an overall income deficit of \$4.5 million USD. Our total donor-restricted international disaster funds decreased by a net \$1.2 million USD and unrestricted operating revenues decreased by approximately \$3.3 million USD.

July 1, 2022 – June 30, 2023

	US IN USD	CANADA IN CAD	COMBINED IN USD	COMBINED IN CAD
	10,714,026	7,149,061	16,026,153	21,567,997
	2,999,837	21,151,054	18,716,180	25,188,235
	4,664,530	1,467,805	5,755,186	7,745,329
	2,605,897	190,216	2,747,237	3,697,232
	2,029,533	491,696	2,394,889	3,223,042
	23,013,823	30,449,832	45,639,645	61,421,835

July 1, 2022 – June 30, 2023

	US IN USD	CANADA IN CAD	COMBINED IN USD	COMBINED IN CAD
	10,455,101	4,589,050	13,865,006	18,659,525
	0	362,505	269,360	362,505
	4,843,633	21,700,783	20,968,453	28,219,344
	1,358,000	1,085,282	2,164,421	2,912,878
	2,841,633	1,658,630	4,074,082	5,482,900
	2,114,155	1,253,978	3,045,926	4,099,208
	21,612,522	30,650,228	44,387,248	59,736,360

World Renew is a registered charitable organization in Canada. (Registration Number 11885 7366 RR0001.) A charitable tax receipt is issued for gifts received in Canada. World Renew is a 501(c)(3) tax-exempt organization in the United States. Donations received in the U.S. are tax deductible. Funds are spent only in board-approved programs and projects.

Spending of funds is confined to World Renew board approved programs and projects. Each contribution directed towards an approved program or project will be used as restricted with the understanding that when the need for such a program or project has been met or cannot be completed for any reason as determined by the World Renew board, the remaining restricted contributions will be used where most needed.



Where World Renew Worked in 2024

COMPELLED BY GOD'S DEEP PASSION FOR MERCY AND JUSTICE, WORLD RENEW JOINS COMMUNITIES AROUND THE WORLD IN POWERFUL CHANGE THAT RENEWS HOPE, RECONCILES LIVES, AND RESTORES CREATION.

In addition to 60 board-approved partners, World Renew worked with 7 partners in research and development in 2024.

*The number of participants may vary due to contextual restrictions, changes in grant funding, security, or partner transition. Participant numbers shown here represent all programs implemented in 2024.

**World Renew supports Diaconal Ministries Canada.

***World Renew DRS reports by household. Participant totals are calculated by multiplying by three the total number of households served. DRS served disaster survivors in the US in 2024.

****Country name removed for security purposes.

COUNTRY	DEVELOPMENT PARTNERS	DEVELOPMENT PARTICIPANTS	DISASTER PARTICIPANTS	COMMUNITIES SERVED
Bangladesh	5	60,218	53,407	28
Cambodia*	2	3,641	-	19
Colombia	-	-	4,000	-
Canada**	-	-	-	-
Ethiopia	-	-	4,870	-
Guatemala	2	362	-	12
Haiti	4	3,979	330	24
Honduras	5	923	2,375	27
India*	2	17,825	2,042	6
Kenya	5	6,238	13,199	187
Laos*	1	8,896	-	33
Lebanon*	-	-	24,919	-
Madagascar	-	-	24,038	-
Malawi	2	14,156	7,311	35
Mozambique	1	3,500	-	43
Nicaragua	5	4,797	1,745	48
Nigeria	3	35,291	18,234	41
Senegal	2	7,777	-	18
South Sudan	-	-	18,320	-
Sierra Leone*	1	7,351	-	18
Syria	-	-	85,831	-
Tanzania*	3	4,357	20,975	241
Thailand	-	-	1,812	-
Uganda	7	11,928	2,123	66
Ukraine	-	-	1,641	-
USA***	-	-	1,833	-
West Africa I ****	4	20,558	-	157
West Africa II ****	3	26,473	-	154
Zambia*	3	16,499	16,213	148
TOTALS	60	254,769	305,218	1,305
			DISASTER & DEVELOPMENT PARTICIPANTS	559,987

23/24

By the Numbers

PARTNERING WITH **67**
CHURCHES AND CHRISTIAN
ORGANIZATIONS IN
2024, WORLD RENEW
WALKED ALONGSIDE
559,987 PARTICIPANTS IN
1,305 COMMUNITIES IN 29
DEVELOPING COUNTRIES
WORLDWIDE.

In disaster response, we assisted **305,218 participants** who experienced natural and human-caused disasters in **21 countries** last year. This includes emergency food, water, shelter, sanitation, economic assistance, home repair, rebuilding, and livelihood rehabilitation.

1,246 VOLUNTEERS DONATED **87,503 HOURS** OF THEIR TIME TO HELP PEOPLE IN NEED WORLDWIDE. THAT IS THE EQUIVALENT OF ABOUT **36 FULL-TIME EMPLOYEES** FOR A YEAR.

In development, we equipped faith and community leaders who offered opportunities for bold hope to **254,769 participants** in **19 developing countries.**

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